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Medicare Fact Sheet

I. Eligibility

1. People age 65 or older (regardless of income and medical history).
2. Under 65 years old.
 - ① Receiving Social Security Disability Insurance (SSDI)
: Need 2 years waiting period.
 - ② Having End State Renal Disease (ESRD), Amyotrophic Lateral Sclerosis (ALS) and Lou Gehrig's disease.
3. Part B is voluntary. Part C enrolled in Part A & B. Part D enrolled in Part A or B.

II. Benefits

: Total Medicare benefits in 2006 \$ 374 billion. (12% of the federal budgets. 20% of the nation's total health care spending)

1. Part A – Hospital Insurance (HI), 39% of benefit payments in 2006
 - ① Inpatient hospital
: Beneficiaries' pay (in 2008) - \$1,024 (deductible), \$256 a day (61st -90th day), and \$512 a day (91st-150th day).
 - ② Skilled nursing facility
: Beneficiaries' pay (in 2008) - \$128 a day (21st -100th day).
 - ③ Home health, hospice care, and blood.
 - ④ 44 million covered in 2006.
2. Part B – Supplementary Medical Insurance (SMI), 32% of benefits payments in 2006
 - ① Annual deductible (in 2008): \$135.
 - ② Physician's service, outpatient, and home health visit.
 - ③ Preventive service
: Flue shot, bone mass measurement, Glaucoma testing, screening mammogram, etc.
3. Part C – Medicare Advantage Plans, 15% of benefits payments in 2006
 - ① Covering healthcare service that is not covered by Medicare
 - ② Covering through a private health plan
 - ③ Health Maintenance Organization (HMO), Preferred Provider Organization (PPO), Private Fee-for-Service (PFFS) plan, and Point of Service (POS) plan.

- ④ Medicare Advantage prescription drug plans (MA-DPs).
- 4. Part D – Medicare Prescription Drug Benefit
 - ① Help to pay drugs’ cost (\$275 deductible in 2008).
 - ② Cover up to \$2,510 (in 2008).
 - ③ Beneficiaries pay 25% of cost after \$2,235.

III. Financing

: Primarily funding source – payroll taxes, general revenues, and premiums by beneficiaries.

1. Part A

- ① Payroll tax contribution– 2.9% from employers (1.45%) and workers (1.45%).
- ② General revenues
- ③ Premium (in 2008) - \$423 (less than 30 credits of Social Security) and \$233 (Between 30-39 credits of Social Security).

2. Part B

- ① General revenues (75%)
- ② Monthly premium (in 2008). (25%)
 - : \$96.40 - annual income less than \$82,000 (individual), \$164,000 (couples).
 - : \$122.20 – between \$82,000 and \$102,000 (individual), between \$164,000 and \$204,000 (couple).
 - : \$160.90 – between \$102,000 and \$153,000 (individual), between \$204,000 and \$306,000 (couple).
 - : \$199.70 – between \$153,000 and \$205,000 (individual), between \$306,000 and \$410,000 (couple).
 - : \$238.40 – more than \$153,000 (individual), more than \$410,000 (couple).

3. Part C

: Not separately financed.

4. Part D

- ① General revenues
- ② Premium is varied depend on States, average premium \$25.
- ③ Dual eligibility